

January 11, 2024

To Whom It May Concern:

Kuroda Group Co., Ltd.
Koichi Hosokawa, President & CEO

Notice Regarding Absorption-Type Merger of Kuroda Techno Co., Ltd., by Komura-Tech Co., Ltd.

We hereby announce that our subsidiary Komura-Tech Co., Ltd. will absorb and merge with Kuroda Techno Co., Ltd., also our subsidiary, and, effective April 1, 2024, begin business operations under a new structure as follows.

Notice

1. Purpose of the Merger

Combining Komura-Tech's plate-making technology for liquid crystal alignment film printing plates with Kuroda Techno's capabilities for developing customized automated production equipment will have synergistic effects such as (1) developing new products, (2) developing new markets, and (3) entering new business fields, thereby enhancing business continuity and strengthening relations of trust with business partners.

2. Outline of the Companies in the Merger

Name	Komura-Tech Co., Ltd. (surviving company)	Kuroda Techno Co., Ltd. (absorbed company)
Founded	January 1980	April 2000
Head Office	6-2-67 Naka-ishikiri-cho, Higashiosaka, Osaka Prefecture	157 Shinyoshidacho, Kohoku-ku, Yokohama City, Kanagawa
Capital	100 million yen (100% owned by our company)	200 million yen (100% owned by our company)
Representative	Toshiyuki Takamizo	Hiroyuki Takai
Business	Manufacture and sale of special printing plates for LCDs	Manufacture and sale of HDD assembly equipment and various automation equipment

3. Post-Merger Company Profile

Name	Komura-Tech Co., Ltd.
Date of merger	April 1, 2024
Head Office	6-2-67 Naka-ishikiri-cho, Higashiosaka, Osaka Prefecture

Capital	300 million yen
Representative	Tatsuya Suzuki
Business	Manufacturing and sale of special printing plates for LCDs and production equipment, manufacturing and sale of HDD assembly equipment and various automation equipment
Officers	President & CEO Tatsuya Suzuki Executive Vice President Toshiyuki Takamizo Executive Vice President Hiroyuki Takai Director Hidekazu Suzuki (Managing Executive Officer, Kuroda Group) Director Makoto Gonda (Executive officer, General Manager of Technology Management, Kuroda Group) Corporate Auditor Toru Matsumoto

4. Overseas Business Development

We will promote localization policies in China and India with the aim of building and strengthening relationships of trust with our business partners by speeding up proposals and improvement activities to address the issues they face.

(1) China

We aim to establish a new plant for special printing plates for LCDs (post-processing) in China by 2027 and to start supplying them locally.

(2) India

We aim to establish a new plant in India equivalent to the one in China by 2030 and start supplying locally there.